



NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

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January 7, 2010

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Gentlemen:

The following information on NRCP as of December 31, 2009 cut-off date is being provided in compliance with PSE's Revised Disclosure Rules:

Market Price	P1.58
Number of Listed Shares	2,159,677,600
Total Number of Stockholders	295
Number of Shares per Board Lot	1,000
No. of Stockholders Owning at Least 1 Board Lot	206
Shares Owned by Foreign Nationals	95,178,100
No. of Foreign Stockholder/s	2

Sincerely,

JOHN E. HUANG
Senior Vice President/CFO